

# HB ESTATE DEVELOPERS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana

Website: www.hbestate.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / 3 MONTHS ENDED 30TH

JUNE, 2010 AND

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rupees in Lakhs)

Particulars	Quarter/ 3 Months Ended (30.06.2010)	Corresponding Quarter/3 Months Ended in the previous year (30.06.2009)	Accounting Year ended (31.03.2010)	Previous Accounting Year ended (31.03.2009)
	Unaudited	Unaudited	Audited	Audited
1.(a) Net Sales/Income from Operations	81.47	371.60	685.42	1749.71
(b) Other Operating Income	7.93	5.92	27.73	31.18
(c) Share of Profit/(Loss) from Real Estate Joint Venture Project (net of taxes)	4.96	2.05	6.51	(41.96)
<b>Total Revenue</b>	<b>94.36</b>	<b>379.57</b>	<b>719.66</b>	<b>1738.93</b>
<b>2. Expenditure :</b>				
a) Increase(-)/Decrease in Stock	0.00	24.37	57.45	93.95
b) Purchases	0.00	0.00	0.00	167.51
c) Employee Cost	6.44	8.42	25.32	71.44
d) Commission / Brokerage	0.00	0.00	0.00	29.60
e) Communication	1.60	1.64	14.93	15.90
f) Repair and Maintenance Charges	10.51	10.12	40.09	24.69
g) Property Tax	0.40	0.32	1.29	1.81
h) Facility Management Services	6.58	6.72	27.15	26.80
i) Electricity, Water and Generator Running	8.42	6.56	21.02	20.92
j) Legal and Professional charges	7.97	5.28	17.64	12.85
k) Depreciation	3.24	2.91	12.10	13.16
l) Other Expenses	4.63	5.13	24.98	36.58
<b>m) Total Expenditure</b>	<b>49.79</b>	<b>71.47</b>	<b>241.97</b>	<b>515.21</b>
<b>3. Profit from operation before Other Income, Interest &amp; Exceptional Items</b>	<b>44.57</b>	<b>308.10</b>	<b>477.69</b>	<b>1223.72</b>
<b>4. Other Income :-</b>				
- Profit on sale of Investments	41.34	91.53	490.01	468.61
- Other income	0.75	3.63	17.54	13.86
- Interest Income	14.75	1.76	18.23	8.80
<b>Total Other Income</b>	<b>56.84</b>	<b>96.92</b>	<b>525.78</b>	<b>491.27</b>
<b>5. Profit from operation before Interest &amp; Exceptional Items</b>	<b>101.41</b>	<b>405.02</b>	<b>1003.47</b>	<b>1714.99</b>
6. Interest	15.86	0.04	31.62	14.73
<b>7. Profit after interest but before Exceptional Items</b>	<b>85.55</b>	<b>404.98</b>	<b>971.85</b>	<b>1700.26</b>
8. Exceptional Items	0.00	0.00	0.00	0.00
<b>9. Profit from ordinary Activities before tax</b>	<b>85.55</b>	<b>404.98</b>	<b>971.85</b>	<b>1700.26</b>
10. Provision for Tax				
- Current	15.00	68.00	165.00	200.00
- Deferred charge/(credit)	0.05	0.02	0.44	0.01
- Fringe Benefit	0.00	0.00	0.00	3.25
<b>11. Net Profit from ordinary activities after</b>	<b>70.50</b>	<b>336.96</b>	<b>806.41</b>	<b>1497.00</b>
12. Tax for earlier year	0.00	0.00	(10.70)	(0.64)
13. Extraordinary Items	Nil	Nil	Nil	Nil
<b>14. Net Profit for the period</b>	<b>70.50</b>	<b>336.96</b>	<b>795.71</b>	<b>1496.36</b>



15. Paid up Equity Share Capital (face value Rs.10/- per share)	1231.60	1231.60	1231.60	1231.60
16. Reserves excluding Revaluation Reserve	N.A.	N.A.	9555.04	8899.54
<b>17. Earning Per Share (in Rs.) :-</b>				
<b>(a) Before Extraordinary Items :</b>				
- Basic	0.59	2.80	6.61	12.43
- Diluted	0.59	2.80	6.61	12.43
<b>(b) After Extraordinary Items :</b>				
- Basic	0.59	2.80	6.61	12.43
- Diluted	0.59	2.80	6.61	12.43
<b>18. Public Shareholding:</b>				
-Number of Shares	4454732	4454732	4454732	4500018
-% of Shareholding	36.99	36.99	36.99	37.37
<b>Promoters and promoter group</b>				
<b>a) Pledged/Encumbered</b>				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>				
- Number of shares	7587560	7587560	7587560	7542274
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	63.01%	63.01%	63.01%	62.63%

**Notes:**

- Figures have been regrouped wherever necessary to facilitate comparison.
- There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting. There are no revenues from the Hotel Project as it is in the construction /implementation stage.
- The Company's Hotel Project (Vivanta by Taj) at Gurgaon is under Construction.
- The company has 50% share in the profit/loss of " Mall Matrix" project (Shopping Mall-cum-Multiplex and Hotel) at Mohali being implemented in joint venture in the form of AOP with M/s. Parsvnath Developers Ltd. The figure of profit/(loss) from the project, as reported above is as per the Books of Accounts and records of the Joint Venture(AOP).
- As informed by Company's Registrar and Share Transfer Agent, no investor complaints pertaining to the company were pending at the beginning of the Quarter i.e. 01.04.2010 and 16 complaints were received during the quarter and all these have been redressed. There were no complaints pending at the end of the quarter i.e.30.06.2010.
- The unaudited financial results for the quarter ended 30.06.2010 have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and were approved and taken on record by the Board of Directors of the Company at their meeting held on 3rd August, 2010.

For HB Estate Developers Ltd.

Place : Gurgaon  
Date : 03.08.2010



*J.M.L. Suri*  
J.M.L. Suri  
Director

