



Building people's trust

HB ESTATE DEVELOPERS LTD.

Corporate Office : H-72, Connaught Circus, New Delhi-110001
Phones : 2372 2144, 2332 4776 Fax : 011-2335 4284

HBEDL/2006

July 28, 2006

BY SPEED POST & FAX

The Executive Director
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Dear Sir,

Reg.: Intimation of Book Closure under Clause 16 of Listing Agreement

Pursuant to Clause 16 of the Listing Agreement, this is to advise you that the Register of Members and the Share Transfer Books of the Company shall remain closed from **22nd August, 2006 to 5th September, 2006 (both days inclusive)** for the purpose of 12th Annual General Meeting and for payment of dividend if declared by the shareholders in the said Annual General Meeting.

It is also to advise you that the 12th Annual General Meeting of the Company would be held on **Tuesday the 05-September-2006**, the Notice of which would be sent to you simultaneously with its despatch to the members of the company.

A copy of this communication is also being posted on the company's website www.hbestate.com for the information of shareholders and investing public.

Thanking you,

Yours faithfully,
For HB Estate Developers Ltd.

V. Shankar
Company Secretary

Copy to:

Executive Director (Operations)
National Securities Depository Ltd.
4th Floor, Trade World
Kamala Mills Compound
Senapati Bapat Marg Lower Parel.
Mumbai-400013

Vice President (Operations)
Central Depository Services (India) Ltd.
28th Floor Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400023