



HB ESTATE DEVELOPERS LTD.

Corporate Office : H-72, Connaught Circus, New Delhi-110001
Phones : 2372 2144, 2332 4776 Fax : 011-2335 4284

HBEDL/2006
7th July, 2006

BY SPEED POST/FAX

The Executive Director
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Dear Sir,

Reg.: Intimation under Clause 41 of the Listing Agreement

This is to advise you that a meeting of the Board of Directors of the Company has been convened on 14th July, 2006, inter-alia to:-

- a) consider and take on record the Unaudited Financial Results (Provisional) for the 3 months (I Quarter) ended 30th June 2006; and
- b) consider the recommendations of the Committee of Directors on the proposed merger of RRB Securities Ltd. with the company.

A copy of this communication is also being uploaded in the company's website www.hbestate.com for the information of investing public.

Thanking you,

Yours faithfully,
For HB Estate Developers Ltd.

V. Shankar
Company Secretary