



Building people's trust

HB ESTATE DEVELOPERS LTD.

Corporate Office : H-72, Connaught Circus, New Delhi - 110001
Phones : 2372 2144, 2332 4776 Fax : 011-2335 4284

HBEDL/2006
April 07, 2006

SPEED POST/FAX

The Executive Director
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Dear Sir,

Reg.: Company Code: 532334 - Intimation under Clauses 36 and 41 regarding convening of Board Meeting.

This is to advise you that a meeting of the Board of Directors of the Company has been convened on 15th April 2006, *inter-alia* to consider the following items of business:

- a. approval of annual accounts and take on record the Audited Financial Results for the year ended 31st March 2006;
- b. appropriation of profits and recommendation of dividend for the year ended 31st March 2006; and
- c. consider the proposal for merger/amalgamation of RRB Securities Ltd. with the company.
- d. consider reorganization of share capital of the company by issue of fully paid up shares against the partly paid holding in proportion to the amount credited against them at the same price at which these shares were allotted.

This intimation is also being posted on the website of the company www.hbestate.com for the information of the investing public and shareholders

Thanking You,

Yours faithfully
For HB Estate Developers Limited

V. Shankar
Company Secretary